## NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1995

C. B. NO. \_\_\_\_9-

## A BILL FOR AN ACT

To amend Public Law No. 8-70, funding for the first FSM Olympic Games, by amending sections 1 and 2 to appropriate an additional \$99,781 for the fiscal year ending September 30, 1995, as supplemental funding for necessary renovations and repairs to sports facilities and sports venues to be used in the FSM Olympic Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 1 of the Public Law No. 8-70 is hereby amended to
2	read as follows:
3	"Section 1. The sum of \$595,000 694,781, or so much thereof as
4	may be necessary, is hereby appropriated from the General Fund
5	of the Federated States of Micronesia for the fiscal year ending
6	September 30, 1995, for the purpose of funding the operations of
7	the nine-member FSM National Olympic Committee (FSMNOC), and
8	to conduct the first FSM Olympic Games."
9	Section 2. Section 2 of the Public Law No. 8-70 is hereby amended to
10	read as follows:
11	"Section 2. The sum appropriated under section 1 of this act
12	shall be apportioned as follows:
13	(1) FSM National Olympic Committee
14	(FSMNOC) \$ 23,000
15	(2) First FSM Olympic Games 572,000 <u>671,781</u> "
16	Section 3. This act shall become law upon approval by the President of
17	the Federated States of Micronesia or upon its becoming law without such
18	approval.
19	All and a second of the second
20	Date: Signature Introduced by: Joseph J. Urusemal
21	(by request)
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